

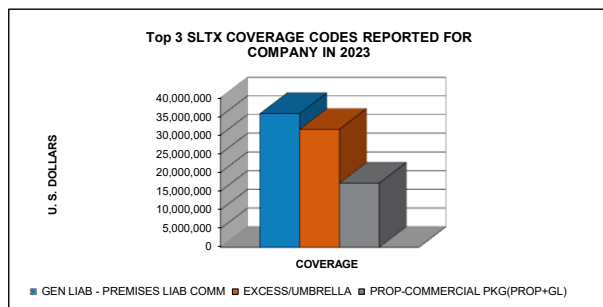
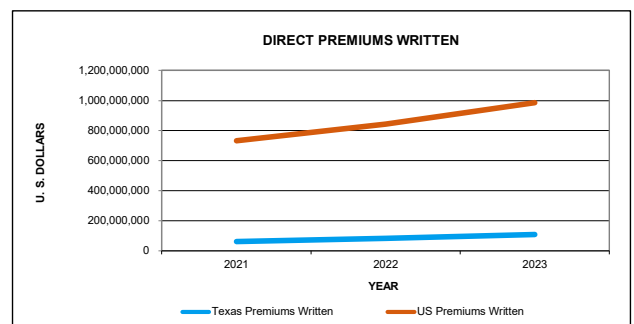
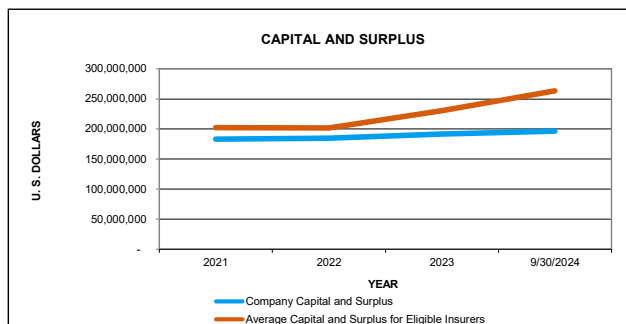
Nautilus Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101168	NAIC #:	17370	AMB #:	001990

#### U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	1-Jan-86	Domicile	Arizona	A+	Superior	Insurance Group	W.R. Berkley Insurance Group	
Incorporation Date	9-Oct-85	Main Administrative Office 7233 E Butherus Drive Scottsdale, AZ, US 85260			Jun-24	Parent Company	W. R. Berkley Corporation	
Commenced Business	9-Oct-85					Parent Domicile	Connecticut	

	9/30/2024	2023	2022	2021
Capital & Surplus	196,637,000	191,931,000	184,945,000	183,328,000
Underwriting Gain (Loss)	0	(1,620,000)	(1,620,000)	(1,620,000)
Net Income After Tax	7,436,000	8,626,000	3,590,000	3,447,000
Cash Flow from Operations		9,275,000	3,756,000	4,311,000
Gross Premium		986,273,000	844,622,000	732,956,000
Net Premium	-	0	0	0
Direct Premium Total	890,209,000	986,228,000	844,602,000	732,977,000
Direct Premium in Texas (Schedule T)		108,262,000	84,221,000	61,806,000
% of Direct Premium in Texas		11%	10%	8%
Texas' Rank in writings (Schedule T )		2	3	3
SLTX Premium Processed		113,285,480	78,198,688	62,349,545
Rank among all Texas S/L Insurers		32	41	39
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
514.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	5.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
4.00%	4.00%	73.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
61.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 76,507,000.00
2 Fire	\$ 15,180,000.00
3 Other Liab (Claims-made)	\$ 7,827,000.00
4 Allied Lines	\$ 6,095,000.00
4 Inland Marine	\$ 687,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 30,081,000.00
2 Allied Lines	\$ 3,822,000.00
3 Fire	\$ 3,046,000.00
4 Other Liab (Claims-made)	\$ 2,805,000.00
5 Inland Marine	\$ 596,000.00