

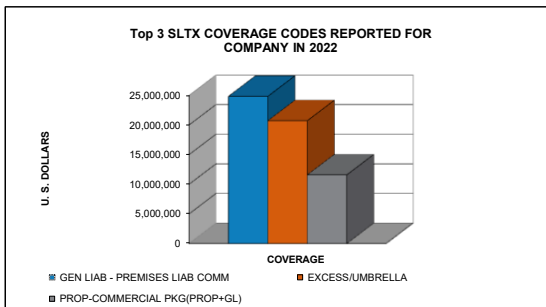
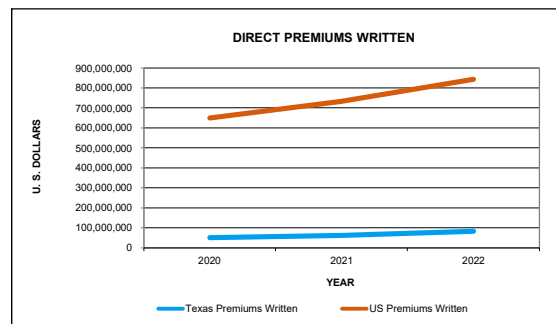
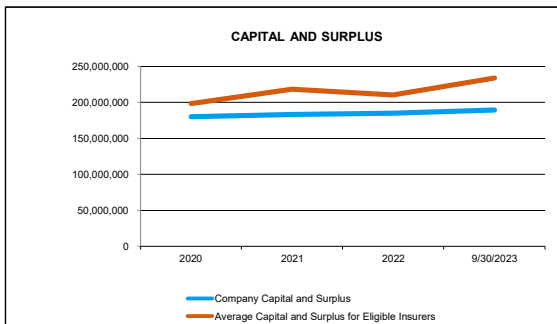
Nautilus Insurance Company				Issue Date:	12/5/2023
Insurer #:	80101168	NAIC #:	17370	AMB #:	001990

U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	Superior	Insurance Group
Incorporation Date	Arizona	A+	W.R. Berkley Insurance Group
Commenced Business	Main Administrative Office	Jun-23	Parent Company
	7233 E Butherus Drive		W. R. Berkley Corporation
	Scottsdale, AZ, US 85260		Parent Domicile
			Connecticut

	9/30/2023	2022	2021	2020
Capital & Surplus	189,611,000	184,945,000	183,328,000	180,354,000
Underwriting Gain (Loss)	(1,215,000)	(1,620,000)	(1,620,000)	(1,620,000)
Net Income After Tax	6,117,000	3,590,000	3,447,000	2,517,000
Cash Flow from Operations		3,756,000	4,311,000	7,828,000
Gross Premium		844,622,000	732,956,000	649,882,000
Net Premium	0	0	0	0
Direct Premium Total	723,026,000	844,601,000	732,979,000	649,885,000
Direct Premium in Texas (Schedule T)		84,221,000	61,806,000	52,418,000
% of Direct Premium in Texas		10%	8%	8%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		78,198,688	62,349,545	53,842,941
Rank among all Texas S/L Insurers		41	39	42
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		2	2	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
457.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	2.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	64.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
49.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 59,658,000.00
2 Fire	\$ 10,383,000.00
3 Other Liab (Claims-made)	\$ 6,776,000.00
4 Allied Lines	\$ 5,023,000.00
5 Inland Marine	\$ 784,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 25,369,000.00
2 Allied Lines	\$ 4,275,000.00
3 Other Liab (Claims-made)	\$ 2,341,000.00
4 Fire	\$ 1,958,000.00
5 Inland Marine	\$ 207,000.00